



2025				INCOME TAXES				2026				UNIFORM LIFETIME TABLE				
IF TAXABLE INCOME IS: OVER BUT NOT >		THE TAX IS:		OF THE AMOUNT >		IF TAXABLE INCOME IS: OVER BUT NOT >		THE TAX IS:		OF THE AMOUNT >		For calculating Required Minimum Distributions from Qualified Plans and Traditional IRAs.				
MARRIED FILING JOINTLY:	\$0	\$23,850	\$0 + 10%	\$0	MARRIED FILING JOINTLY:	\$0	\$24,800	\$0 + 10%	\$0	MARRIED FILING JOINTLY:	\$0	Effective 1/1/26	CURRENT AGE	DISTRIB. PERIOD		
	23,850	96,950	2,385 + 12%	23,850		24,800	100,800	2,480 + 12%	24,800		24,800				73	26.5
	96,950	206,700	11,157 + 22%	96,950		100,800	211,400	11,600 + 22%	100,800		211,400				74	25.5
	206,700	394,600	35,302 + 24%	206,700		211,400	403,550	35,932 + 24%	211,400		403,550				75	24.6
	394,600	501,050	80,398 + 32%	394,600		403,550	512,450	82,048 + 32%	403,550		512,450				76	23.7
	501,050	751,600	114,462 + 35%	501,050		512,450	768,700	116,896 + 35%	512,450		768,700				77	22.9
751,600	-----	202,154.50 + 37%	751,600	768,700	-----	206,583.50 + 37%	768,700	-----	78	22.0						
SINGLE:	\$0	\$11,925	\$0 + 10%	\$0	SINGLE:	\$0	\$12,400	\$0 + 10%	\$0	SINGLE:	\$0	89	12.9			
	11,925	48,475	1,192.50 + 12%	11,925		12,400	50,400	1,240 + 12%	12,400		50,400			90	12.2	
	48,475	103,350	5,578.50 + 22%	48,475		50,400	105,700	5,800 + 22%	50,400		105,700			91	11.5	
	103,350	197,300	17,651 + 24%	103,350		105,700	201,775	17,966 + 24%	105,700		201,775			92	10.8	
	197,300	250,525	40,199 + 32%	197,300		201,775	256,225	41,024 + 32%	201,775		256,225			93	10.1	
	250,525	626,350	57,231 + 35%	250,525		256,225	640,600	58,448 + 35%	256,225		640,600			94	9.5	
626,350	-----	188,769.75 + 37%	626,350	640,600	-----	192,979.25 + 37%	640,600	-----	95	8.9						
ESTATES & TRUSTS:	\$0	\$3,150	\$0 + 10%	\$0	ESTATES & TRUSTS:	\$0	\$3,300	\$0 + 10%	\$0	ESTATES & TRUSTS:	\$0	96	8.4			
	3,150	11,450	315 + 24%	3,150		3,300	11,700	330 + 24%	3,300		11,700			97	7.8	
	11,450	15,650	2,307 + 35%	11,450		11,700	16,000	2,346 + 35%	11,700		16,000			98	7.3	
	15,650	-----	3,777 + 37%	15,650		16,000	-----	3,851 + 37%	16,000		-----			99	6.8	
CAPITAL GAINS TAX:				CORPORATIONS 2025-2026:												
Long-Term Capital Gains Rate		Single Taxpayers 2025/2026		Married Filing Jointly 2025/2026		Corporate Income is taxed at 21% .										
0%		Up to \$48,350/\$49,450		Up to \$96,700/\$98,900		Additional 3.8% Net Investment Income Tax (NIIT) on investment income, dividends, and capital gains on those with MAGI greater than \$200,000 single and \$250,000 married jointly under Health Care and Reconciliation Act of 2010.										
15%		\$48,351-\$533,400/ \$49,451-\$545,500		\$96,701-\$600,050/ \$98,901-\$613,700												
20%		Over \$533,400/\$545,500		Over \$600,050-\$613,700												
KIDDEE TAX: (Under age 19 or age 24 full-time student with unearned income)				CHILD TAX CREDIT:												
	2025	2026		\$2,200/qualifying dependent child (under age 17 end of 2025). MAGI must be below \$400,000 married filing jointly and \$200,000 or below for all other filers.												
FIRST	\$1,350	\$1,350	No tax													
NEXT	\$1,350	\$1,350	10% rate													
AMOUNTS OVER	\$2,700	\$2,700	Parent's rate													
STANDARD DEDUCTIONS:				ESTATE & GIFT TAXES:												
	2025	ANNUAL	ADD'L AGE 65 OR OLDER, OR BLIND	EXEMPTION		EXEMPTION										
MARRIED FILING JOINTLY	2025	\$31,500	\$1,600	2025	\$13,990,000	2026	\$15,000,000									
	2026	\$32,200	\$1,650	Both years adjusted for inflation and portability of exemption not used can go to surviving spouse.												
SINGLE	2025	\$15,750	\$2,000	Annual Gift Tax Exclusion: \$19,000/\$19,000 in 2025/2026												
	2026	\$16,100	\$2,050	GST Tax Exemption (pegged to estate tax exemption): \$13,990,000/\$15,000,000 (40% rate) in 2025/2026												
TEMPORARY SENIOR PERSONAL DEDUCTION (2025-2028):				ESTATE & GIFT TAXES:												
	SINGLE	MARRIED FILING JOINTLY		The Senior Deduction is reduced by 6% (but not below zero) for MAGI that exceeds \$75,000 for single filers, or \$150,000 for joint filers.												
AGE 65+	\$6,000	\$12,000														
STATE AND LOCAL TAX DEDUCTIONS:				MAGI PHASE-OUT												
	SINGLE/MARRIED FILING JOINTLY	MARRIED FILING SEPARATELY		Single		\$500,000-\$600,000										
2025	\$40,000	\$20,000		Married Filing Jointly		\$500,000-\$600,000										
2026	\$40,400	\$20,200														
2027-2029	Increase by 1% annually through 2029															
MODIFIED ADJUSTED GROSS INCOME (MAGI)																
FILING STATUS	2025	2026	2025/2026 DEDUCTION													
SINGLE	\$499,999 or less	\$499,999 or less	High Income Taxpayer (above the \$505,000 threshold) SALT deduction reduces by 30% of the amount by which their MAGI exceeds the threshold. \$10,000 is the minimum SALT deduction.													
	\$500,000-\$599,999	\$500,000-\$599,999	Partial Deduction													
	\$600,000 or more	\$600,000 or more	\$10,000 Deduction Max													
MARRIED FILING JOINTLY	\$499,999 or less	\$499,999 or less	High Income Taxpayer (above the \$505,000 threshold) SALT deduction reduces by 30% of the amount by which their MAGI exceeds the threshold. \$10,000 is the minimum SALT deduction.													
	\$500,000-\$599,999	\$500,000-\$599,999	Partial Deduction													
	\$600,000 or more	\$600,000 or more	\$10,000 Deduction Max													
MARRIED FILING SEPARATELY	\$249,999 or less	\$249,999 or less	High Income Taxpayer (above the \$505,000 threshold) SALT deduction reduces by 30% of the amount by which their MAGI exceeds the threshold. \$10,000 is the minimum SALT deduction.													
	\$250,000-\$299,999	\$250,000-\$299,999	Partial Deduction													
	\$300,000 or more	\$300,000 or more	\$10,000 Deduction Min.													
2025-2026 MORTGAGE INTEREST (Acquisition indebtedness is capped at loans of \$750,000 started 1/1/2018. Home equity loans for other than home purchase, remodel, etc., no longer deductible (cars, vacations, etc.).																

The information contained herein has been obtained by sources we consider reliable as of 12/1/2025 and is subject to change; this information is not guaranteed and we are not soliciting any action based upon it. This material is intended for general consumer educational purposes and is not intended to provide legal, tax, or investment advice nor should it be relied on to avoid tax penalties. Whether any planned tax result is realized depends on the specific facts of your own situation at the time your tax return is filed. Neither D.A. Davidson nor its representatives provide legal, tax or accounting advice. Always consult your tax advisor for specific tax advice. D.A. Davidson & Co. member SIPC.

SOCIAL SECURITY:

BASE AMT. OF MOD. AGI CAUSING SOC. SEC. BENEFITS TO BE TAXABLE:

	50% TAXABLE	85% TAXABLE
Married Filing Jointly	\$32,000	\$44,000
Single	\$25,000	\$34,000

MAX. EARNINGS BEFORE SOC. SEC. BENEFITS ARE REDUCED:

Assumes full retirement age is 67

	2025	2026
Under age 67 (lose \$1 for every \$2 earned)	\$23,400	\$24,480
Reaching FRA in 2026 (lose \$1 for every \$3 earned)	\$62,160	\$65,160
Age 67 and over	No limit	No limit

MAX. COMPENSATION SUBJECT TO FICA TAXES:

	2025	2026
OASDI (Soc. Sec.) maximum	\$176,100	\$184,500
HI (Medicare) maximum	No limit	No limit

OASDI tax rate: 12.4% self-employed (2025-2026), 6.2% employee (2025-2026)
 HI (Medicare) tax rate: 2.9% self-employed (2025-2026), 1.45% employee (2025-2026)

An additional 0.9% Medicare tax will apply to compensation amount over thresholds:

Married Filing Jointly – \$250,000 Single – \$200,000

TRADITIONAL IRA DEDUCTIBILITY RULES:

FILING STATUS	COVERED BY EMPLOYER'S RETIREMENT PLAN?	MODIFIED AGI		DEDUCTIBILITY
		2025	2026	
ANY	No	Any amount		Full deduction
SINGLE	Yes	\$78,999 or less	\$80,999 or less	Full deduction
		\$79,000-\$88,999	\$81,000-\$90,999	Partial deduction
		\$89,000 or more	\$91,000 or more	No deduction
MARRIED FILING JOINTLY	Neither spouse covered	Any amount		Full deduction
	Both spouses covered	\$125,999 or less	\$128,999 or less	Full deduction
		\$126,000-\$145,999	\$129,000-\$148,999	Partial deduction
MARRIED FILING JOINTLY	One spouse covered – For covered spouse	\$146,000 or more	\$149,000 or more	No deduction
		\$125,999 or less	\$128,999 or less	Full deduction
		\$126,000-\$145,999	\$129,000-\$148,999	Partial deduction
MARRIED FILING JOINTLY	One spouse covered – For non-covered spouse	\$146,000 or more	\$149,000 or more	No deduction
		\$235,999 or less	\$241,999 or less	Full deduction
		\$236,000-\$245,999	\$242,000-\$251,999	Partial deduction
MARRIED FILING JOINTLY	One spouse covered – For non-covered spouse	\$246,000 or more	\$252,000 or more	No deduction

Qualified Charitable Distribution (QCD) limit is \$108,000 in 2025 and \$111,000 in 2026 for IRA and non-spouse beneficiary owners 70½ or older. Once in a lifetime QCD for a Charitable Split Interest \$55,000 - Charitable Gift and Charitable Remainder Trust.

EDUCATION INCENTIVES:

COVERDELL EDUCATION SAVINGS ACCOUNT PLANS	(Education IRAs) – Contribution limit \$2,000 MAGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts: Married Filing Jointly ... \$190,000-\$220,000 Single ... \$95,000-\$110,000
QUALIFIED TUITION PROGRAMS – SECTION 529 PLANS	529 plans may be used for a wider range of qualified expenses including instructional materials, tutoring, online coursework, dual enrollment fees, standardized test costs and educational therapies for students with disabilities. For Tax years beginning after December 31, 2025, the annual cap for K-12 expenses will also double to \$20,000 per beneficiary (does not apply to higher education). Beginning July 4, 2025, tax-free distributions may be applied to postsecondary credentialing programs including certificate programs, licensing requirements and apprenticeships. Tuition, fees, books, supplies and equipment for these programs are all covered.
HOPE AND LIFETIME LEARNING CREDITS	American Opportunity Tax Credit (Hope Credit) – max. \$2,500, 100% of first \$2,000 of education expenses, 25% of expenses from \$2,000 to \$4,000. MAGI Phase-Outs: Married Filing Jointly 2025-2026 \$160,000-\$180,000 Others \$80,000-\$90,000
	Lifetime Learning Credit – Up to 20% of first \$10,000 of tuition, max. \$2,000 credit paid. MAGI Phase-Outs: Married Filing Jointly 2025 2026 \$160,000-\$180,000 \$160,000-\$180,000 Others \$80,000-\$90,000 \$80,000-\$90,000
	EXCLUSION OF U.S. SAVINGS BOND INCOME MAGI Phase-Outs: Married Filing Jointly 2025 2026 \$149,250-\$179,250 \$152,650-\$182,650 Others \$99,500-\$114,500 \$101,800-\$116,800
STUDENT LOAN INTEREST DEDUCTION MAX. DEDUCTION \$2,500	AGI Phase-Outs: Married Filing Jointly 2025 2026 \$170,000-\$200,000 \$175,000-\$205,000 Single \$85,000-\$100,000 \$85,000-\$100,000

QUALIFIED PLANS:

	2025	2026
Max. elective deferral to retirement plans, e.g., 401(k), 403(b).....	\$23,500	\$24,500
Catch-up contributions.....	\$7,500	\$8,000
Max. elective deferral to SIMPLE plans.....	\$16,500	\$17,000
Max. elective deferral to 457 plans of tax-exempt employers	\$23,500	\$24,500
Limit on annual additions to SEP plans.....	\$70,000	\$72,000
Annual compensation threshold requiring SEP contribution	\$750	\$800
Limit on annual additions to defined contribution plans.....	\$70,000	\$72,000
Max. annual compensation taken into account for contributions...	\$350,000	\$360,000
Annual benefit limit under defined benefit plans.....	\$280,000	\$290,000
Threshold amount for definition of highly compensated employee	\$160,000	\$160,000
Threshold amount for definition of key employee in top-heavy plans.....	\$230,000	\$235,000
PBGC yearly guaranteed pension amount at age 65 (single life)..	\$89,181	\$93,477

LONG-TERM CARE INSURANCE:

Max. Qualified LTC Premiums Eligible for Deduction:

	40 OR LESS	>40<50	>50<60	>60<70	OVER 70
2025	\$480	\$900	\$1,800	\$4,810	\$6,020
2026	\$500	\$930	\$1,860	\$4,960	\$6,200

HEALTH SAVINGS ACCOUNT (HSA):

	CONTRIBUTION LIMIT SINGLE	CONTRIBUTION LIMIT (FAMILY)	CATCH-UP (55+)
2025	\$4,300	\$8,550	\$1,000
2026	\$4,400	\$8,750	\$1,000

ROTH IRAS:

MAGI Phase-Out Range for Contributions to Roth IRAs:

	MARRIED FILING JOINTLY	SINGLE
2025	\$236,000-\$246,000	\$150,000-\$165,000
2026	\$242,000-\$252,000	\$153,000-\$168,000

CONTRIBUTION LIMITS – TRADITIONAL AND ROTH:

	2024	2025	2026
Regular	\$7,000	\$7,000	\$7,500
Catch-Up*	\$1,000	\$1,000	\$1,100

*Only Taxpayers age 50 and over are eligible to make catch-up contributions

CATCH-UP CONTRIBUTION LIMITS FOR OTHER QUALIFIED PLAN TYPES:

	2025 (Age 50+)	2026 (Age 50+)	2026 (Ages 60-63)
401(k), 403(b), SARSEP and 457 plans	\$7,500	\$8,000	\$11,250
SIMPLE plans	\$3,500	\$4,000	\$5,250

SAVER'S TAX CREDIT:

Contributions to Employer Plans and IRAs

2025 TAX CREDIT

Maximum Credit \$2,000 (married) and \$1,000 (single).

2025 AGI limits below:

MARRIED FILING JOINTLY	SINGLE	CREDIT
\$0-\$47,500	\$0-\$23,750	50% of contribution
\$47,501-\$51,000	\$23,751-\$25,500	20% of contribution
\$51,001-\$79,000	\$25,501-\$39,500	10% of contribution
Over \$79,000	Over \$39,550	Not Available

2026 TAX CREDIT

Maximum Credit \$2,000 (married) and \$1,000 (single).

2026 AGI limits below:

MARRIED FILING JOINTLY	SINGLE	CREDIT
\$0-\$48,500	\$0-\$24,250	50% of contribution
\$48,501-\$52,500	\$24,251-\$26,250	20% of contribution
\$52,501-\$80,500	\$26,251-\$40,250	10% of contribution
Over \$80,500	Over \$40,250	Not Available



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